

## Annual Return (AR30) form

Society Name: Brentford Football Community Society Limited

Society Num: 29244 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

30/06/2015

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
DAVID MERRITT	Jun	1973
PETER SKEGGS	Sep	1951
DONALD KERR	Sep	1952

GREVILLE WATERMAN	Mar	1955
ANDRE SAWYER	Nov	1976
RONALD COOPER	Apr	1947
CHRISTOPHER TATE	May	1979
JONATHAN GOSLING	Jan	1956
NICHOLAS BRUZON	May	1970

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

DAVID MERRITT DIRECTOR BRENTFORD FC LTD 03642327  
DONALD KERR DIRECTOR GRIFFIN PARK STADIUM LTD 00071215  
GREVILLE WATERMAN DIRECTOR HAMPSTEAD GDN SUBURB INST. 00150289  
JONATHAN GOSLING DIRECTOR THE NURTURE BUSINESS LTD 08621748  
JONATHAN GOSLING DIRECTOR GABRIEL MANAGEMENT CON. LTD 08889212

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

**Name of Secretary**                      **Month of Birth**                      **Year of Birth**



5.1 Please select the audit option the society has complied with:

- Full Professional Audit
- Auditor's report on the accounts
- Lay Audit
- No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- Yes
- Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- Yes
- No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- Registered
- Not applicable

5.6 Is the society a housing association?

- No
- Yes

6.1 Is the society a subsidiary of another society?

- Yes
- No

## 6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- Yes  
 No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in in the next section of this form, depending on which condition for registration you meet.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance [here](#).

## 7.1 Condition for Registration

- Co-operative society  
 Community Benefits society

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

### 7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

To safeguard Brentford Football Club for its supporters, so that it has a stable and sustainable future as a professional football club and is a club which its supporters can continue to call their own. To do everything to preserve the power the Society has to appoint a director on the board of Brentford Football Club and as a special shareholder, to veto the sale of the Lionel Road stadium as specified in the Articles of association of BRENTFORD FC LTD 03642327

### 7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

To strengthen the bonds between the Club, its supporters, the local community and the fanbase and Brentford FC Community Sports Trust and the community which it serves, by providing the Club's board members and senior executives with oversight, experience and advice on relations with supporter groups and to encourage and promote the principles of supporter representation on the board of any company owning or controlling the Club

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

The Society has a right to appoint a Director to the board of Brentford Football Club (BRENTFORD FC LTD 03642327) and in doing so delivers member benefits as a result of their being represented on the board. The Society promotes its identity and awareness through a proactive recruitment policy and a strong communication ethos thereby providing regular updates and information to its members about the business it conducts.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The society operates principally within the area of the London boroughs of Hounslow, Ealing and Richmond but enjoys a UK and international membership of fans of the football club and the Society works to strengthen all bonds between the Club, its supporters, the local community and the fan base and the Brentford FC Community Sports Trust

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

No dividend paid  
No distribution of surplus

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

The Society has no significant commercial arrangements that could create, or be perceived as creating, a conflict of interest. The Society has a conflict of interest policy which board members must agree to as a condition of their board member status and board members are obliged to make any relevant declaration at each board meeting

**REGISTRATION NUMBER IP29244R**

***BEES UNITED***  
***The Brentford Supporters' Trust***

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2015**



**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**SOCIETY INFORMATION**

**FOR THE PERIOD ENDED 30 JUNE 2015**

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**Officers and Advisers**

David Merritt (Chairman)  
Donald Kerr (Secretary)  
Peter Skeggs (Treasurer)  
Andre Sawyer  
Greville Waterman  
Nick Bruzon  
Chris Tate  
Ron Cooper  
Jon Gosling

**Company number** IP29244R

**Registered office**

Griffin Park  
Braemar Road  
Brentford  
Middlesex  
TW8 0NT

**Accountants**

Levy + Partners Limited  
Chartered Accountants  
7 - 8 Ritz Parade  
Western Avenue  
London  
W5 3RA

**Bankers**

The Co-operative Bank  
P O Box 250  
Skelmersdale  
WN8 6WT

Barclays Bank Plc  
United Kingdom House  
180 Oxford Street  
London  
W1D 1EA

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2015**

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# **BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

## **CHAIRMAN'S STATEMENT**

### **FOR THE PERIOD ENDED 30 JUNE 2015**

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This is the Annual Chairman's Statement that reports on operations for Bees United ("BU") during the period ending 30 June 2015. These accounts are for BU with no subsidiary entities.

The football season 2014/15 to which these accounts relate was probably the most successful for a generation... or two! Achieving a play-off place in the Championship represented our highest end-of-season league position since World War Two. It was thoroughly deserved, with Brentford showing exciting, attacking football against some of the very best sides. The wins kept on coming, and even the losses were usually based on a strong showing by Brentford. There was a widely held feeling of awe at the quality of football we were watching.

I confess to starting the season with modest aspirations - by saying I would be happy if we avoided relegation and beat Fulham home and away. I was therefore a very happy Bees supporter well before the final run-in and the prospect of the play offs. Relegation fears had dissipated months before that amazing away day at Craven Cottage, when we came away convincing 4-1 victors. After that, achieving the play-off place was 'icing on the cake' for me, and although ultimately we weren't successful it remains a great achievement.

It is appropriate to recognise that many of the individuals involved with that success are no longer with the Club. Mark Warburton and David Weir are now achieving great success at Glasgow Rangers, and key players like Andre Gray, Stuart Dallas and Moses Odubajo have all moved on for good money - good money for both the players and for the Club.

With change can come uncertainty, and (although it does not relate to the season to which these accounts relate) I must mention the disrupted start to the 15-16 season: the rapid change of management, and the fear that having sold some of our best players (and having many of our new ones injured) we might be facing a relegation battle. We now appear to have turned a corner - at the time of writing we are only a good run results away from the play-off positions, with a new permanent management team and back to playing exciting, attacking football. Having had the strength in depth to promote Lee Carsley as an interim manager (what an amazing performance from him), and having a number of players return from injury, the performances are good and the mood is very positive again. Welcome to Dean Smith, and keep up the good work!

Selling and replacing players is a part of life at any football club, and so although we may all be disappointed when a key player moves on, the key questions are whether the Club got a good deal in return, and whether the Club can secure an adequate replacement (or even an improvement) without paying excessive amounts. This is important to the Club staying sustainable, and in my opinion Brentford are doing well. Brentford players now regularly have price tags in the millions rather than the hundreds (or even tens) of thousands, and many of the players who have been bought in look excellent. The approach being taken to player identification, transfers in and transfers out is absolutely focused on getting the best value for Brentford FC, and therefore is directly aligned with the BU emphasis on sustainability.

# **BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

## **CHAIRMAN'S STATEMENT**

**FOR THE PERIOD ENDED 30 JUNE 2015**

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The other key activity related to the long term sustainability of the Club is Lionel Road. I will not write at length on this subject - suffice to say the hard work continues, and hopefully we will shortly hear the formal decisions which will enable us to start building. It seems a long time ago that we packed out the council offices to hear the original planning decision, and given how many people we have attending Griffin Park home games now it will hopefully not be long before we have a new stadium to match the successes on the pitch.

It is worth reflecting on the scale of Brentford as a result of this success, and the immense investment from Matthew Benham. The Club now has millions of pounds moving back and forth, whether as we buy or sell players, or as we invest in Lionel Road. It was only a few years back when a million pounds would have seen us through most of a season - now we regularly have million-pound-plus movements from one month to the next, or even one week to the next during a transfer window.

We also now have debt on our balance sheet, something that Matthew himself had helped us to remove a few years previously. In general terms debt is less favourable than equity investment for the sustainability of football clubs, even when it is owed to a benefactor on favourable terms - as in our case, where the loans are interest free. We have all heard stories of Clubs in crisis as a result of debts being called in. The debt at Brentford FC mainly relates to Lionel Road, and there is a clear line-of-sight to that being paid back - in full - as part of the Lionel Road development. Operationally we also have a complex financial breakdown, including the Limited Recourse Loans that continue to fund the Academy, and the mix of debt and equity that has led to the recent positive news from the Football League that we have passed the Financial Fair Play test (despite the scale of losses shown in the Profit & loss of the Club). Passing FFP is excellent news, but the single most reassuring aspect is that the debt on Brentford FC's balance sheet is nearly all with Matthew Benham personally. We do not have significant loans from banks or from minority shareholders. The only debt Brentford FC has other than with Matthew or with BU relate to established trade receivables (monies due from player sales and the like). So, although we are not quite in a perfect 'debt-free' scenario, we remain in a very healthy position, with Matthew Benham supporting the Club at levels we could not have imagined only a few years ago.

In the context of my BU role, it is subjects like this that feel the most important of all the subjects we cover at Brentford FC Board meetings. We must ensure that the great successes enabled by Matthew's investment are built on strong foundations, and in financial terms that means a strong balance sheet (as far as is possible for a club that is annually losing sums in the region of £10m and above) Matthew and the Board of Directors at BFC all have an interest in ensuring that is the case. Ultimately, as we knew when myself and the members of Bees United so convincingly voted in favour of selling to Matthew, we are in Matthew's hands. The investment in the Club comes from Matthew, in a form which Matthew is happy with, and is made possible by Matthew's success in other ventures. The role of Bees United is to make sure that the discussions with Matthew, and at the Board of Brentford FC, continue to have sustainability at their heart, and that as Matthew invests in the success of Brentford FC we collectively avoid doing anything which could put the Club at risk.

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**CHAIRMAN'S STATEMENT**

**FOR THE PERIOD ENDED 30 JUNE 2015**

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As I said last year, we want BU to be an enabler, combining success today with a stable base for continued success in 10 / 20 / 100 years' time. I am therefore pleased that we continue to have two representatives on the BFC Board and one on the BFC Lionel Road ("BFCLR") Board, continue to nominate the independent adjudicator under the Club ticketing charter, and we continue to have the critically important Golden Share (preventing the inappropriate sale of Griffin Park). The unfortunate events at Blackpool (including a supporter protest which prevented the last game of the season being played) is a salient reminder of how bad things can get, and - in contrast - how positive relationships at Brentford are.

To emphasise this, since the last set of accounts we have agreed with Matthew the repayment - in full - of Bees United Loan Note holders. This is fantastic recognition of the support those individuals gave when the Club was in crisis. As a result the Club now owe BU £683,957 (31 May 2014 : £807,911). The Club have also made Club Membership a much more successful initiative for the Club, although unfortunately that has meant that we were no longer able to automatically link Club Membership and Bees United membership together (as a result of which the headline number of BU members will reduce). The Club have been very supportive in enabling BU to process membership through the Club ticketing website, and we would encourage all members to either pay via that site, or to make contact to enable us to correctly identify your standing order payment.

At the period ending 30 June 2015, BU had revenues of £60,808 (31 May 2014 : £60,731) and a surplus of £50,134 (31 May 2014 : £42,223). Membership at the Period End was 1,616 (31 May 2014 : 1,990).

Bees United continue to protect the long term future of Brentford Football Club, and my thanks goes to our members who fund BU, and the volunteers who work on behalf of BU, especially my colleagues on the BU Board.

Without you none of this would be possible.



**David Merritt**  
Chairman

Dated: .....2/3/16.....

# **BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

## **BOARD MEMBERS' REPORT**

**FOR THE PERIOD ENDED 30 JUNE 2015**

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The Board Members present their report with the financial statements of the Society for the year ended 30 June 2015.

### **Principal activities**

The Society's principal activity during the year continued to be that of a football supporter society.

### **Constitution**

The Society is registered under the Co-operative and Community Benefit Societies Act 2014.

### **Guiding Principles:**

The Society is run on the following fundamental principles:

- Accountability - through annual elections to the Society Board in line with Supporters' Direct recommended practice ;
- Democracy - by fully involving members in key decisions of the society and operating in an engaging manner;
- Inclusive - by setting a membership fee that is affordable to all and open to all;
- Open - by being transparent in all our activities.

### **Principal Aims :**

The Society was set up with the following principal aims:

- To maintain a senior Professional football club in the local community;
- To bring the benefits of football closer to the community;
- To have elected supporter representation on the Board of the Club;
- To raise sufficient funds to invest in the club in pursuance of the above.

### **Board Members**

#### **Currently Serving**

#### **Elected Directors**

David Merritt (Chairman)

Donald Kerr (Secretary)

Peter Skeggs (Treasurer)

Andre Sawyer

Greville Waterman

Nick Bruzon

Chris Tate

Ron Cooper

Jon Gosling

# **BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

## **BOARD MEMBERS' REPORT**

**FOR THE PERIOD ENDED 30 JUNE 2015**

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### **Loan Note Holders representative**

Donald Kerr

### **Statement of Board Members' Responsibilities**

The board members are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

The board members are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the society and of the surplus or deficiency for that year. In preparing those financial statements, the board members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that Society will continue in business.

The board members are responsible for maintaining satisfactory systems of internal control and keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board members are responsible for maintenance and integrity of the corporate and financial information included on the society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board on .....21.3.16.....

Signed on behalf of the board

  
\_\_\_\_\_  
**David Merritt (Chairman)**

  
\_\_\_\_\_  
**Peter Skeggs (Treasurer)**

  
\_\_\_\_\_  
**Donald Kerr (Secretary)**

**INDEPENDENT ACCOUNTANTS' REPORT UNDER S85 OF THE CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES ACT 2014 ON THE UNAUDITED FINANCIAL STATEMENTS OF BRENTFORD FOOTBALL COMMUNITY SOCIETY**

**FOR THE PERIOD ENDED 30 JUNE 2015**

We report on the unaudited financial statements of Brentford Football Community Society Limited for the period ended 30 June 2015 set out on pages 7 to 11.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

**Respective responsibilities of officers (board members) and reporting accountants**

The society's officers (board members) are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the society under Section 75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 84(1) of the Co-operative and Community Benefit Societies Act 2014 and did not, at any time within that year, fall within any of the categories of societies not entitled to the exemption specified in Section 84 (3) of the Co-operative and Community Benefit Societies Act 2014.

*Levy + Partners limited*  
.....  
**Levy + Partners Limited**  
**Chartered Accountants**  
**7 - 8 Ritz Parade**  
**Western Avenue**  
**London**  
**W5 3RA**

Date: *02/03/2016*  
.....



**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 30 JUNE 2015**

		<b>Period ended 30/06/15</b>	<b>Year ended 31/05/14</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Income</b>	<b>2</b>	<u>60,808</u>	<u>60,731</u>
<b>Expenditure</b>		<u>(11,337)</u>	<u>(18,831)</u>
<b>Operating surplus</b>		49,471	41,900
<b>Other interest receivable and similar income</b>		<u>663</u>	<u>323</u>
<b>Surplus for the year</b>		50,134	42,223
<b>Taxation</b>	<b>3</b>	<u>(133)</u>	<u>(65)</u>
<b>Net Surplus for the period</b>	<b>7</b>	50,001	42,158
<b>Retained surplus brought forward</b>		<u>859,500</u>	<u>817,342</u>
<b>Retained surplus carried forward</b>		<u><u>909,501</u></u>	<u><u>859,500</u></u>

The notes on pages 10 to 11 form an integral part of these financial statements.

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED****BALANCE SHEET****AT 30 JUNE 2015**

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		30/06/15		31/05/14	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	4	685,955		809,909	
Cash at bank and in hand		242,612		183,372	
		<u>928,567</u>		<u>993,281</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(17,658)</u>		<u>(132,043)</u>	
<b>Net current assets</b>			<u>910,909</u>		<u>861,238</u>
<b>Total assets less current liabilities</b>			<u>910,909</u>		<u>861,238</u>
<b>Net assets</b>			<u>910,909</u>		<u>861,238</u>
<b>Capital and reserves</b>					
Share capital	6		1,408		1,738
Income and Expenditure account	7		909,501		859,500
<b>Members' funds</b>			<u>910,909</u>		<u>861,238</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 10 to 11 form an integral part of these financial statements.

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**BALANCE SHEET (CONTINUED)  
DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
FOR THE PERIOD ENDED 30 JUNE 2015**

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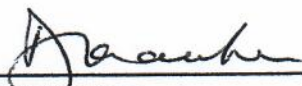
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2015 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on .....2/3/16..... and signed on its behalf by:

  
\_\_\_\_\_  
**David Merritt**  
Chairman

  
\_\_\_\_\_  
**Donald Kerr**  
Secretary

  
\_\_\_\_\_  
**Peter Skeggs**  
Treasurer

**Registration number IP29244R**

**The notes on pages 10 to 11 form an integral part of these financial statements.**

# BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2015

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### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Cash flow statement

The society has taken advantage of the exemption in FRS 1 Cash Flow Statements from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Members Subscription Income

Members subscriptions for both annual and life memberships are recognised as income on a receipts basis.

#### 1.3. Going concern

The accounts have been prepared on the assumption that the society is able to carry on business as a going concern, which the board members consider appropriate having regard to the circumstances.

### 2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

### 3. Taxation

	Period ended 30/06/15 £	Year ended 31/05/14 £
<b>Analysis of charge in period</b>		
UK corporation tax	133	65

### 4. Debtors

	2015 £	2014 £
Secured loans to Brentford FC Limited	402,000	530,000
Unsecured loans to Brentford FC Limited	281,957	277,911
Amounts owed by Brentford Holdings Limited	1,998	1,998
	<u>685,955</u>	<u>809,909</u>

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2015**

<b>5. Creditors: amounts falling due within one year</b>	<b>30/06/15</b>	<b>31/05/14</b>
	<b>£</b>	<b>£</b>
Loan notes	13,600	128,000
Corporation tax	80	65
Accruals and deferred income	3,978	3,978
	<u>17,658</u>	<u>132,043</u>

**6. Share capital**

The company does not have an authorised share capital. Each adult member own one share in the society which is not transferrable. The share is cancelled if an individual ceases to be a member.

	<b>Full members</b>	<b>Junior members</b>	<b>Other members</b>	<b>Total members</b>
At 1 June 2014	1,738	249	3	1,990
Movements	(330)	(44)	-	(374)
At 30 June 2015	<u>1,408</u>	<u>205</u>	<u>3</u>	<u>1,616</u>

<b>Movement in shares</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
At 1 June 2014	1,738	1,857
Movements	(330)	(119)
At 30 June 2015	<u>1,408</u>	<u>1,738</u>

<b>7. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 June 2014	859,500	859,500
Profit for the period	50,001	50,001
At 30 June 2015	<u>909,501</u>	<u>909,501</u>

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**The following pages do not form part of the statutory accounts.**

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD ENDED 30 JUNE 2015**

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	<b>2015</b>		<b>2014</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from members</b>				
<b>Income from members</b>				
Members' annual subscriptions	14,481		12,555	
Membership movements	330		119	
Members' standing order payments	<u>45,997</u>		<u>47,677</u>	
		<b>60,808</b>		<b>60,351</b>
<b>Other Income</b>				
Sundry income	<u>-</u>		<u>380</u>	
		<b>-</b>		<b>380</b>
<b>Interest receivable</b>				
Interest receivable	<u>663</u>		<u>323</u>	
		<b>663</b>		<b>323</b>
<b>Income for the year</b>		<u><b>61,471</b></u>		<u><b>61,054</b></u>

**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD ENDED 30 JUNE 2015**

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	2015		2014	
	£	£	£	£
<b>Deduct: Expenses</b>				
Insurance	962		888	
Printing, postage and stationery	5,397		11,969	
Computer costs	440		440	
Accountancy	1,200		2,702	
Bank charges	336		88	
General expenses	2,397		1,434	
Subscriptions and memberships	605		1,310	
	<u>          </u>		<u>          </u>	
		(11,337)		(18,831)
<b>Surplus for the period</b>		<u>50,134</u>		<u>42,223</u>



# BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

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#### Opinion

We have audited the financial statements of Brentford Football Community Society Limited (the 'society') for the year ended 30 June 2015 which comprise the income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2015 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the board members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the board members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the society's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The board members are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Co-operative and Community Benefit Societies Act 2014

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the board members' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
  - the board members' report has been prepared in accordance with applicable legal requirements.
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# BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the society and its environment obtained in the course of the audit, we have not identified material misstatements in the board members' report.

We have nothing to report in respect of the following matters where the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of board members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the board members were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the board members' report.

#### **Responsibilities of board members**

As explained more fully in the board members' responsibilities statement, the board members responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the board members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board members are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

The financial statements for the year ended 30 June 2015 were approved by the board members on 2 March 2016 and exemption from audit was incorrectly claimed. As a result the financial statements contain a number of inappropriate statements and references to being unaudited, and omit certain disclosures referring to audited accounts. Furthermore, the financial statements omit some disclosures and accounting policies that may be required under Financial Reporting Standard for Smaller Entities (FRSSE). Our audit work has assessed the nature of these errors and omissions and has concluded that they are not material in terms of the financial statements providing a true and fair view. Our opinion is therefore, not modified in this regard.

#### **Use of our report**

This report is made solely to the society's members, as a body, in accordance with Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED**

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*Robin Evans*

Robin Evans BA FCA CTA (Senior Statutory Auditor)  
for and on behalf of Carpenter Box  
Chartered Accountants  
Statutory Auditor  
Worthing

*05/01/2022*

Carpenter Box is a trading name of Carpenter Box Limited

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