

BRENTFORD FOOTBALL COMMUNITY SOCIETY LIMITED
(trading as Bees United "BU")

Minutes of Society 13th Annual General Meeting
Held at Griffin Park, Brentford
at 12 noon on 8th March 2014.

Board Members Present:

David Merritt	(DM)	Chairman	Andre Sawyer	(AS)
Donald Kerr	(DK)	Secretary	Greville Waterman	(GW)
Peter Skeggs	(PS)		Chris Tate	(CT)
Ron Cooper	(RC)			

In total members were present at the meeting

1 Approval of Previous Minutes

The chair welcomed members and asked for approval of the 2013 minutes. The minutes were approved.

2 Chairman's Statement

David Merritt presented the Chairman's annual statement, as distributed to members. The Chairman thanked David Carpenter who was stepping down from the board.

3 Report on Society Board Elections

David Merritt reported that Ron Cooper & Chris Tate, previously co-opted to the board, had put their names forward for election, together with Jon Gosling. The election had been uncontested as there were only three vacancies. The meeting voted to confirm their appointment. 21 votes in favour, 1 abstention. Greville Waterman had agreed to be stay on the board for a further year.

4 Finance Report and Adoption of the Society's Accounts

David Merrit presented the Accounts.

A proposal was made to adopt the accounts was passed unanimously by members present. The Chairman advised that the majority of proxy votes was also in support of the proposal.

5 Vote re. Requirement for Annual Audit

A proposal to disapply the requirement to undertake a full professional audit for the year 2012-2013 was put to the meeting. The votes, including proxy votes, were as follows: For the proposal: 108 (84 by proxy), Against the proposal: 16 (all by proxy). The proposal was thereby passed.

N.B. The FCA stipulate that this proposal has to passed by a majority of at least 80% of those voting, with no more than 10% of the total membership voting against.

Ron Cooper proposed a vote of thanks to David Merritt & Donald Kerr for their efforts on behalf of BU.

Close of Meeting

There being no further business the formal meeting concluded and the board took questions from the floor. Questions were focussed on the following areas:

- 1) The current level of cash on deposit and the level of debt of the Society. The Chairman reported those to be £174k and £136k respectively.
- 2) Loan notes. There was a request for the board to consider paying back the loan note holders as there was provision in the rules to do so when the Society had the funds available. The Chairman agreed that the Board would put this matter on the agenda of the next BU Board meeting.
- 3) The future objectives of BU. There was a discussion of the need to keep BU relevant and solvent if it were to fulfil its primary objective to help protect the long term sustainability of the Club.

Chairman