

**ANNUAL RETURN**  
**Industrial and Provident Societies Act 1965**  
 Revised 2002

29244R

The Secretary  
 Brentford Football Community Society Limited  
 7 Rex Avenue  
 Ashford  
 Middlesex  
 TW15 2DA

**If the details  
 opposite are  
 incorrect,  
 please  
 amend**

*Unless otherwise authorised, the society's year  
 end must be between 31 August and 31  
 January inclusive*

Year ended 31<sup>st</sup> Day MAY Month 2002 Year

- \* The society's annual return is made up of two parts. This form (R/IP/AR30) in all cases constitutes the first part and must be signed by the society's secretary.
- \* The second part of the annual return should normally be a set of printed accounts which should be audited by a qualified auditor (if required by law). However, societies not producing accounts to the minimum standard required must complete a supplementary return obtained from the London address of the Financial Services Authority (FSA) using the telephone number detailed below. Page 5 of the Information note enclosed provides further information on this subject.
- \* Correction fluid must not be used. Any errors should be crossed through and the correction initialed by the Secretary.
- \* An Information Note AR30(I) on the completion of an annual return is enclosed.
- \* All the required information must be submitted within 7 months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.
- \* This form, together with the printed accounts (or supplementary return), and the auditors report (if required by law) must be submitted to:

**For all societies in England, Scotland and Wales**

The Financial Services Authority  
 Mutual Societies Returns Team  
 25 The North Colonnade  
 Canary Wharf  
 London E14 5HS  
 Telephone 020 7676 4914 / 4960

**For Official Use**

	Date Received	Ab	Ex	Rc
1 <sup>st</sup>	<u>7/1/02</u>	<u>N</u>	<u>N</u>	
2 <sup>nd</sup>				







All societies must answer all of the following questions whether the answers are yes or no, and provide all other information requested.

(A society stating below that the Inland Revenue accepts that it is a charity for tax purposes should enclose a copy of the Revenue's letter confirming such tax treatment)

(Please tick boxes or enter information as appropriate)

Does the society take deposits (excluding withdrawable shares) within the meaning of the Banking Act 1987? 

Yes		No	<input checked="" type="checkbox"/>
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Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the meaning of the Banking Act 1987? 

Yes		No	<input checked="" type="checkbox"/>
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Is the society a subsidiary of another society? 

Yes		No	<input checked="" type="checkbox"/>
-----	--	----	-------------------------------------

Does the society have one or more subsidiaries? 

Yes		No	<input checked="" type="checkbox"/>
-----	--	----	-------------------------------------

Is the society currently accepted by the Inland Revenue as a charity for tax purposes? 

Yes		No	<input checked="" type="checkbox"/>
-----	--	----	-------------------------------------

If yes, the society will have received a letter from the Revenue confirming this. A copy of the Revenue's letter should be submitted with this return. Has the society enclosed a copy of the Revenue's letter with this return? 

Yes		No	
-----	--	----	--

Please quote the reference number of any such letter received from the Inland Revenue 

N/A
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Is the society registered with the Housing Corporation, the National Assembly or Scottish Homes? 

Yes		No	<input checked="" type="checkbox"/>
-----	--	----	-------------------------------------

If yes, which one? (Please write: Housing Corporation, the National Assembly or Scottish Homes). 

N/A
-----

Housing Corporation, National Assembly or Scottish Homes registration number (if any) 

N/A
-----

Is the society an insurance undertaking? 

Yes		No	<input checked="" type="checkbox"/>
-----	--	----	-------------------------------------

Does the society undertake mortgage business? 

Yes		No	<input checked="" type="checkbox"/>
-----	--	----	-------------------------------------

Name of any organisation to which the society is affiliated

N/A
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**STATISTICS**

(These may be used for input in the FSA's Annual Report)

All Societies must complete boxes 1 – 12 with complete figures and NIL where applicable

**1. Members**

At beginning of year		NIL
Ceased during year		NIL
Admitted during year		530
At end of year	1	530

For details and explanations of items 2 – 17 see Information Note R/FS/AR30(I)

£

2. Turnover for year	2	18,482
3. Total of Income and Expenditure (Receipts and Payments)	3	30,152
4. Net surplus/(deficit) for year	4	6,792
5. Fixed assets	5	NIL
6. Current assets	6	65,522
7. TOTAL ASSETS <i>(This amount should also equal the amount shown in Box 12 below)</i>	7	65,522
8. Current liabilities	8	58,200
9. Share capital	9	530
10. Long term liabilities	10	NIL
11. Reserves	11	6,792
12. TOTAL LIABILITIES $\boxed{8} + \boxed{9} + \boxed{10} + \boxed{11}$ <i>(This amount should also equal the amount shown in Box 7 above)</i>	12	65,522

All Societies (excluding clubs) must complete boxes 13 – 17 (With NIL where applicable)

13. Investments in other Industrial and Provident Societies	13	NIL
14. Loans from members	14	57,250
15. Loans from Employees' Superannuation Schemes	15	NIL
16. Dividends on sales	16	NIL
17. Share interest	17	NIL







**THE AUDIT**

Please tick the box which shows the audit type used for the attached accounts (see page 6 of Information Note R/IP/AR30(1)) for further information:)

<input checked="" type="checkbox"/>	Full Professional Audit	<input type="checkbox"/>	Lay Audit
<input type="checkbox"/>	Audit Exemption Report	<input type="checkbox"/>	Unaudited

**Note: a rule change may be necessary, in addition to a resolution under S4A(2) of the Friendly and Industrial & Provident Societies Act 1968, in order to dispense with a full professional audit.**

If a full professional audit has not been carried out, do the society's registered rules allow the society not to undertake a full professional audit?

<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
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If a full professional audit has not been carried out, has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial & Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
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**Date:** The date on which the accounts and balance sheet will be/were laid before the AGM

**DATE**

14/11/02
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**Secretary's certificate** I certify that the information contained herein is to the best of my knowledge and belief, correct.

**Secretary's signature**

31/12/02
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**Check List**

Please (✓) boxes

Has the secretary signed this form	<input checked="" type="checkbox"/>
Do the printed accounts bear the original signatures of:	
The auditor? (if required by law)	<input checked="" type="checkbox"/>
The secretary?	<input checked="" type="checkbox"/>
Two committee members?	<input checked="" type="checkbox"/>

Registered number  
29244R

Brentford Football Community Society Limited

Report and Accounts

31 May 2002

DOCUMENT AUTHORISED FOR  
FILING ON PUBLIC RECORD FILE

-8 JAN 2003  
No. 29244R  
Filed with



**Brentford Football Community Society Limited**  
**Report and accounts**  
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# **Brentford Football Community Society Limited**

## **Chairman's Statement**

I am pleased to be reporting to you as Chairman for the accounting period ending 31<sup>st</sup> May 2002.

It has been a highly successful year for Brentford supporters starting with Altonwood's offer of selling the football club to the Supporters' Trust, and my subsequent appointment to the board of directors of Brentford FC Limited, and culminating with the election of Luke Kirton as a councillor for the Brentford ward on the sole issue of securing the future of the football club in the local community.

The society has since grown to a membership of over 1300. We have already exceeded our initial target of 1000 members, and I have no doubt that we will go from strength to strength in the years ahead.

In March of this year, Bees United was offered a six month option to acquire Altonwood Holdings Limited's majority shareholding in Brentford FC Limited. The terms of the option required the release of Altonwood from guarantees securing the football club's overdraft, mainly being £3m of offsetting bank deposits and a £1m personal guarantee from the Chairman, Mr. Ron Noades. Additionally, the option terms required the repayment of £500,000 of director loans.

Since May 1998 the club's overdraft has increased from £35,000 to an expected £4.5m at the end of this year and £5m by the end of the season.

Total debts have increased from £1.1m in May 1998 to an expected £7.5m at the end of this year and £8m by the end of the season.

This trading record and the high profile financial problems of the football industry have made refinancing of the club's borrowings on acceptable commercial terms a difficult proposition.

Although several refinancing offers have been received, Bees United has determined not to proceed with negotiations at this time, as it is the view of the Society Board that a refinancing under these conditions is not in the best interests of the club.

At a recent meeting between Bees United and the directors of the football club, it was agreed by all present that the club could reasonably expect to break-even at Griffin Park from next season before payment of interest costs.

Bees United, supported by Lifeline, have offered to jointly pay the interest costs on £2m of bank borrowings, and asked Altonwood to consider deferral of interest on its £3m of bank deposits currently underpinning the overdraft, until such time as a sale of Griffin Park can be concluded on terms favourable to the club or five years, whichever is earlier.



This arrangement will allow the club to continue at Griffin Park while efforts to secure a new stadium site continue.

Bees United hopes to be able to work constructively with the Chairman and directors of the club to develop a solution satisfactory to all stakeholders that, ensures the continuity of the club in this community.

It is clear that securing a new site for a modern stadium is essential to the future of the club. The availability of a site brings the prospect of enhancing the potential value of Griffin Park, by providing for development of public open space, and an orderly relocation without jeopardising the future of the club in an indefinite ground sharing arrangement.

To enter into an agreement of sale at Griffin Park before a new permanent site for the club is secured presents a grave risk to the club's future.

The mission of Bees United is to secure the future of Brentford Football club in the local community. In carrying out this mission, the society is not prepared to enter into financing arrangements that jeopardise the long term viability of the club or be a party to transactions that would leave the club homeless after a few short years.

In closing, I would like to thank the Society Board and all members who have given so generously of their time and energy this year. Bees United has had the benefit of advice and support from a wide range of sources that I wish to express my thanks for, including the Chairman and directors of the club, the former chairman – Mr. Martin Lange, and Alan and Ann Keen – our local Members of Parliament. It would be remiss of me not to offer our thanks to numerous others including Hounslow Council for its dedicated efforts, the Minister for Sport, Richard Caborn and the Minister for Transport, John Spellar, Supporters Direct, senior members of the football establishment, executives of professional football clubs, an array of eminent professional advisors and that volunteer army of supporters that make the impossible possible.

All those concerned with the well being of the club can rest assured that the Trust will do everything in its power to ensure that this great club of ours continues to play football in our community during our lifetimes, and for the generations that will follow.

John Mcglashan  
Chairman



**Brentford Football Community Society Limited**  
**Society Information**

**Officers**

John McGlashan, Chairman  
Stephen Callen, Finance Officer  
Andrew Wainwright, Legal Officer  
Alan Bird  
David Heath  
Pete Johnston  
Bruce Powell

**Secretary**

Bruce Powell

**Auditors**

Joseph G. Bourke  
104 Boston Manor Road  
Brentford  
Middlesex  
TW8 9LN

**Bankers**

The Co-Operative Bank  
Kings Valley  
Yew Street  
Stockport  
Cheshire SK4 2JU

**Solicitors**

Lester Aldridge  
Alleyn House  
Carlton Crescent  
Southampton  
SO15 2EU

**Registered office**

7 Rex Avenue  
Ashford  
Middlesex  
TW15 2DA

**Registered number**

29244R



**Brentford Football Community Society Ltd**

**Committee Members Report  
for the period ended 31 May 2002**

The committee members are required to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Society and of the income and expenditure of the Society for that period. These statements are required to be audited by independent auditors and copies made available to members.

In preparing those financial statements the committee members are required to :-

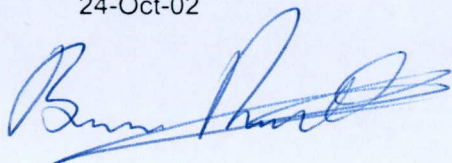
- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Society will continue in business.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the committee

**Bruce Powell**  
**Secretary**

24-Oct-02





**Brentford Football Community Society Ltd**

**Auditors' Report to the members of  
Brentford Football Community Society Ltd**

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of committee members and auditors**

As described on page 2, the committee members are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements, and to report our opinion to you and form an opinion as to whether a satisfactory system of control has been maintained.

**Basis of opinion**

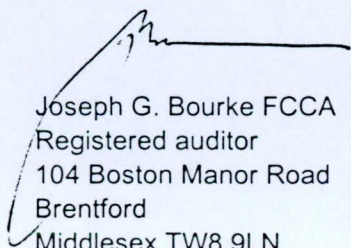
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the committee members in the preparation of the financial statements, and whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the Society's affairs at 31 May 2002 and of the income and expenditure for the period then ended, and comply with the requirements of the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965.



Joseph G. Bourke FCCA  
Registered auditor  
104 Boston Manor Road  
Brentford  
Middlesex TW8 9LN

October 25, 2002



Brentford Football Community Society Ltd

Income and Expenditure Account  
for the period ended 31 May 2002

	£	2002 £
<b>Income</b>		
<b>Income from members</b>		
Members subscriptions		5828
Members standing order donations		<u>827</u>
		6655
<b>Grants</b>		
Supporters Direct Grant towards start up costs	1000	
Kick Out Racism Grant towards printing costs	<u>400</u>	
		1400
<b>Other Income</b>		
Sponsored walk to Wycombe	5654	
Commission on Co-Operative Bank Loan Scheme	255	
Donations	3485	
Sundry fundraising events	<u>1025</u>	
		10419
<b>Bank interest receivable</b>		8
<b>Total Income</b>		<u>18482</u>
<b>Expenditure</b>		
Printing, postage and stationery	5176	
Start up costs	2223	
Legal and professional costs	3060	
Subsidy of coaches to Bury	950	
Fundraising expenses	250	
Bank charges	<u>31</u>	
		11690
<b>Surplus for the period</b>		<u><u>6792</u></u>



Brentford Football Community Society Ltd

Balance Sheet  
at 31 May 2002

	£	£	2002 £
<b>Current assets</b>			
Debtors - loan to Brentford Football Club Ltd			25000
Cash at Bank :			
Current account	3522		
Loan Capital Fund	<u>37000</u>		
		40522	
		<u>65522</u>	
Creditors - amounts falling due within one year		<u>58200</u>	
Net current assets			7322
Total Assets less Current Liabilities			<u><u>7322</u></u>
 <b>Capital and Reserves</b>			
Called up share capital			530
Surplus on Income and Expenditure account			<u>6792</u>
			<u><u>7322</u></u>

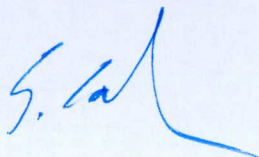
The notes on page 6 form an integral part of these financial statements.

The accounts were approved by the Committee on 24 October 2002.

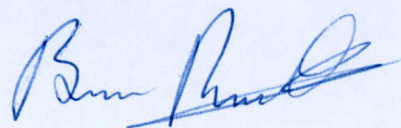
John McGlashan  
Chairman



Stephen Callen  
Finance Officer



Bruce Powell  
Secretary





**Brentford Football Community Society Ltd**

**Notes to the Financial Statements  
for the period to 31 May 2002**

**1. Accounting policies**

The financial statements are prepared under the historical cost convention.

***Financial Reporting Standard for Smaller Entities***

In preparing these financial statements the Financial Reporting Standard for smaller entities has been adopted.

***Taxation***

The society has not engaged in commercial trading and its activities are undertaken on a mutual basis. Consequently no liability to UK corporation tax arises on its surplus income. Any charge arising for taxation is based on investment income for the year.

	2002 £
<b>2. Creditors</b>	
Bess United Loan Notes	37000
Loans from Committee members	20250
Accruals	950
	<u>58200</u>
<b>3. Share capital</b>	
<b>Allotted, called up and fully paid</b>	
530 ordinary shares of £1 each	<u>530</u>